

Home Coach Real Estate School 8480 Honeycutt Road, Suite 200 Raleigh NC 27609 919.714.7427 www.HomeCoachSchool.com

Policies & Procedure Disclosure

Date of Publication: September 15, 2022

Legal Name of Education Provider: HC Real Estate, LLC

Advertised Name of Education Provider: Home Coach Real Estate School

NOTE: This may differ from the Legal Name only if the Education Provider has registered an assumed or trade name with the NC Secretary of State.

Name of Education Director: Steve Henion

Education Provider Certification

Home Coach Real Estate School is certified by the North Carolina Real Estate Commission. The Commission's address is 1313 Navaho Drive, Raleigh, NC 27609. Any complaints concerning the Education Provider or its affiliated instructors should be directed in writing to the Commission. A link to the Complaint Form is provided on the Commission's homepage (ncrec.gov).

Per Commission Rule 58H .0204, the Education Provider must provide each prospective student with a copy of the Education Provider's Policies & Procedures Disclosure (PPD) prior to payment of any non-refundable tuition or fee. The PPD, which is required by the NC Real Estate Commission, outlines Education Provider policies plus the rights and obligations of the Provider and the student. A signed certification that a student received a copy of the PPD must be retained by the Provider.

NO STUDENT SHALL BE DENIED ADMISSION ON THE BASIS OF AGE, SEX, RACE, COLOR, NATIONAL ORIGIN, FAMILIAL STATUS, HANDICAPPING CONDITION, OR RELIGION.

Course Offerings

Home Coach Real Estate School conducts:

The *Broker Prelicensing Course* required to qualify to take the license examination to become licensed as a real estate provisional broker in North Carolina; and

The *Postlicensing Education Program* needed for a provisional broker to remove the provisional status of such license; and

The annual *Continuing Education* courses needed to maintain a real estate license on active status.

Broker Prelicensing Course

Purpose of the Course

Successful completion of the *Broker Prelicensing Course* is generally required to qualify for the North Carolina (NC) real estate license examination and to obtain a NC real estate broker license. The primary objectives of this course are (1) to provide students with the basic knowledge and skills necessary to act as licensed real estate brokers in North Carolina in a manner that protects and serves the public interest and (2) to prepare students for the NC real estate license examination. This course may only be offered by education providers certified by the NC Real Estate Commission. At Home Coach Real Estate School, the *Broker Prelicensing Course* consists of a total of 75 instructional hours, including the end-of-course examination.

After passing the Prelicensing course, a student must submit a license application to the NC Real Estate Commission to be eligible to take the license examination. License application instructions are provided in the free publication *Real Estate Licensing in North Carolina* (RELINC) which is available on the Commission's website at <u>www.ncrec.gov</u>. The minimum age requirement to obtain a real estate license in North Carolina is 18.

Course Description

Major topics addressed in the *Broker Prelicensing Course* include basic real estate concepts and law, property taxation, land use controls, environmental hazards, brokerage relationships and practices, real estate contracts, real estate financing, closing a real estate sale transaction, real property valuation, property insurance basics, fair housing laws, landlord and tenant, property management, federal income taxation of real estate, basic construction, basic real estate investment, North Carolina Real Estate License Law and Commission Rules, and Trust Account Guidelines. *Real estate mathematics is an important component of this course and calculations will be required*.

End-of-Course Exam

The end-of-course exam will be administered through RE Campus for our distant online course and may be scheduled up to 30 days after completion of course material. The class instructor for in classroom courses will provide the exam on a selected date with any non-attendance being counted as an exam failure.

An end-of-course exam will not be administered to any student who does not satisfy the course attendance requirement.

Students are not permitted to bring laptops, tablets, cell phones, or similar electronic devices (other than a basic calculator) into the testing site on the day of an exam. Any student who brings such a device into the testing site on the day of an exam will be required to remove it before the exam begins.

Missed Exams

Home Coach Real Estate School WILL NOT allow a *Broker Prelicensing Course* student who does not take the initial end-of-course exam as scheduled to take a makeup exam.

Failed Exams

Home Coach Real Estate School WILL allow a *Broker Prelicensing Course* student who takes but does not pass the initial end-of-course exam to retake the end-of-course exam 1 time; however, all retakes must be within 30 days of the last scheduled day of the course at a time and date stated by the Education Provider.

Eligibility Requirements for Course Completion Certificate

To successfully complete the *Broker Prelicensing Course* and receive a course completion certificate, a student must:

- a) meet the attendance requirements,
- b) timely submit completed in-class and take-home assignments, and
- c) pass the end-of-course exam with a minimum score of 80%.
- d) student must be current on all fees to Home Coach Real Estate School

All-Inclusive Tuition/Fees \$340 for Online/Distant course and \$399 for in classroom course

Our online class tuition includes the NC course material plus the NC Real Estate Drill and Practice QBank. In classroom Students will be required to purchase separately the textbook through the schools website www.homecoachschool.com

Annual Summary Report

During the July 2021 - June 2022 license year, Home Coach Real Estate School had 11 of our students take the 2part state license examination for the first time within 30 days of completing our self-paced distance instruction method. Of that initial number, 6 of those students successfully passed the course on their first attempt, resulting in a cumulative 54.55% pass rate on the North Carolina Examination.

Tutoring Performance

Home Coach Real Estate School during the July 2021 - June 2022 offered student tutoring services. Of the students tutored 100% passed their previously failed section of the state licensing exam.

Broker Postlicensing Education Courses

Purpose of the Postlicensing Program

The primary objective of *Postlicensing Education Program* is to provide instruction at a level beyond that provided in the *Broker Prelicensing Course* on topics deemed to be of special importance to licensees.

Per General Statute 93A-4(a1), provisional brokers must complete, within eighteen (18) months following initial licensure, a postlicensing education program consisting of ninety (90) hours of instruction in subjects determined by the Commission in order to retain eligibility to actively engage in real estate brokerage.

The Postlicensing program consists of three 30-hour courses prescribed by the NC Real Estate Commission that may be taken in any sequence. Be aware that a postlicensing course will expire two (2) years after its completion date. When a provisional broker has timely completed all three (3) courses, the provisional status of the broker's license will be automatically terminated by the NC Real Estate Commission.

Course Descriptions

Post 301 - Brokerage Relationships and Responsibilities

Topics addressed in this course include a review of agency relationships in real estate residential and commercial sales and commercial property management transactions, a real estate broker's legal duties to clients and customers, a step-by-step review and discussion of the functions and responsibilities of a real estate broker when working with sellers and buyers, a review of issues associated with transactions in progress when a broker leaves a firm, and a review of license status and education issues.

Post 302 - Contracts and Closing

Topics addressed in this course include selected basic contract law concepts, real estate sales contract preparation, sales contract procedures, buyer's due diligence, closing procedures, Real Estate Settlement Procedures Act, closing disclosure preparation, contracts for deed, options, and selected real estate license status and education issues.

Post 303 - NC Law, Rules, and Legal Concepts

Topics addressed in this course include general NC licensing requirements, brokerage compensation issues, the disciplinary process, specialized types of real estate, property management in NC, and miscellaneous laws and legal concepts.

Course Materials

Each student is required to use and have immediate access to the <u>current</u> editions of the NC Real Estate Manual and North Carolina License Law and Commission Rules booklet during each Postlicensing course session.

Home Coach Real Estate School DOES allow a student to use the online versions of the NC Real Estate Manual and NC License Law & Commission Rules booklet during classes.

End-of-Course Exams

End-of-course exams will be administered through RE Campus for our distant online course and may be scheduled up to 30 days after completion of course material. The class instructor for in classroom courses will provide the exam on a selected date with any non-attendance being counted as an exam failure.

An end-of-course exam will not be administered to any student who does not satisfy the course attendance requirement.

Students are not permitted to bring laptops, tablets, cell phones, or similar electronic devices (other than a basic calculator) into the testing site on the day of an exam. Any student who brings such a device into the testing site on the day of an exam will be required to remove it before the exam commences.

Missed Exams

Home Coach Real Estate School WILL NOT allow a *Broker Postlicensing Course* student who does not take the initial end-of-course exam as scheduled to take a makeup exam.

Failed Exams

Home Coach Real Estate School WILL allow a *Broker Postlicensing Course* student who takes but does not pass the initial end-of-course exam to retake the end-of-course exam 1 time; however, all retakes must be within 30 days of the last scheduled day of the course at a time and date stated by the Education Provider.

Eligibility Requirements for Course Completion Certificate(s)

To successfully complete a *Broker Postlicensing Course* and receive a course completion certificate, a student must:

- a) meet the attendance requirements,
- b) timely submit completed in-class and take-home assignments, and
- c) pass the end-of-course exam with a minimum score of 75%.
- d) student must be current on all fees to Home Coach Real Estate School

All-Inclusive Tuition/Fees \$195 for Online/Distant and \$249 in classroom courses

All students must purchase separately the required North Carolina Real Estate Manual either online or in printed format through ww.NCREC.gov

Broker Continuing Education Courses

Purpose of the Continuing Education Program

The primary objective of the mandatory *Continuing Education Program* is to help assure that licensees possess the knowledge, skills, and competency necessary to function in the real estate business in a manner that protects and serves real estate consumers and the public interest.

Per G.S.93A-38.5, brokers must complete eight (8) credit hours of instruction annually in subjects approved by the Commission in order to retain eligibility to actively engage in real estate brokerage. Per Commission Rule 58A .1702, the eight hours must be comprised of an Update course and four credit hours of elective courses.

Course Description(s)

2021-2022 General Update (GENUP) 2021-2022 Broker-in-Charge Update (BICUP) **Elective: Avoiding Deceptive Practices** Elective: Liars, Cheaters & Thieves Elective: Millennials Challenging the Traditional Real Estate Model Elective: The Tiny House is it a Phase or a Craze Elective: 20 Most Cost Effective Home Improvements Elective: Solving the Down Payment Dilemma Elective: Water: How it Affects Property Elective: Repurposing Property: Friend, Foe, or the American Dream Elective: Foreclosures, Short Sales, REO's & Auctions **Elective: Truth About Mold** Elective: Everyday Ethics in Real Estate Elective: Property Management & Managing Risk Elective: Red Flaks Property Inspections Guide Elective: Risk Management **Elective: Buyer Representation** Elective: Introduction to Commercial Real Estate

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Elective: Environmental Issues in Real Estate Practice Elective: Fair Housing Elective: Real Estate Taxes Elective: Understanding 1031 Tax Free Exchanges Elective: Real Estate Finances

Course Materials

Home Coach Real Estate School will provide each student with a copy of course materials for Zoom and in-classroom courses.

Eligibility Requirements for Course Completion Certificate

Per Commission Rule 58A .1705(a):

In order to receive credit for completing an approved continuing education course, a broker shall:

- (1) attend at least 90 percent of the scheduled instructional hours for the course;
- (2) provide his or her legal name and license number to the education provider;
- (3) present his or her pocket card or photo identification card, if necessary; and
- (4) personally perform all work required to complete the course; and
- * student must be current on all fees to Home Coach Real Estate School

Tuition \$49 for Online/Distant course and \$69 for in classroom course

All classroom material will be accessed through the school's web site www.homecoachschool.com

Registration, Enrollment, and Conduct

Registration

To enroll in a course at Home Coach Real Estate School, prospective students must pre-register by reviewing at <u>www.homecoachschool.com</u> our Distant Learning Agreement, upload a copy of your pocket card, and pay your registration fee prior to the start of class. Each student will need to

Tuition and Fees

Home Coach Real Estate School accepts the following forms of payment: Debit and Credit Card

Tuition must be received prior to the start of class.

The penalty for a check returned for insufficient funds is \$25

Attendance

- Students in an in-person or synchronous distance learning Broker Prelicensing Course must attend a minimum of 90% of all scheduled instructional hours.
- Students in an in-person or synchronous distance learning Broker Postlicensing Course must attend a minimum of 90% of all scheduled instructional hours.
- Students in an in-person or synchronous distance learning Broker Continuing Education Course must attend a minimum of 90% of all scheduled instructional hours
- Early departures from CE courses delivered in-person or via synchronous distance learning are prohibited by Rule 58A . 1705.
- Attendance will be closely monitored, including late arrivals and early departures from class sessions and from all scheduled breaks, during in-person and synchronous distance learning courses. All time missed will be recorded for each student.

Course Cancellation or Rescheduling

Home Coach Real Estate School reserves the right to cancel or reschedule a course as needed. Students enrolled in a rescheduled or cancelled course will be given a minimum 7-day notice of the cancellation or revised course schedule.

If a course is cancelled or rescheduled, students will have the following options: Refund or exchange

Withdrawals, Transfers & Refunds

A student may transfer from an in-person or synchronous CE course within the same "CE Season" (July 1-June 30) by giving 10 day written notice to the Education Provider prior to the start of the course. In such event, the student will have the option if the class is NOT sold out to incur a \$25 transfer fee paid prior to making the transfer and prior to the start of the class transferring from. There are no class transfers, withdrawals, or refunds of asynchronous classes. No transfers, withdrawals, or refunds for any sold-out class. A refund will be granted by giving a 30-day written notice prior to the start of class provided class isn't sold out. There are no refunds on any of our tutoring or coaching sessions. If a student is unable to make a scheduled tutoring or coaching session we may reschedule one time within 30 days from the original appointment date provide a minimum of 48 hour notice was provided in advance.

Student Conduct

Students are expected to conduct themselves in a professional manner. Students not adhering to this policy may be dismissed from the course by the Director or Instructor and will not be entitled to a refund.

Cheating

If a student is discovered to be cheating in any manner during an examination, the student will be immediately dismissed, will receive a failing course grade, will not be eligible for any retake or makeup policies, and will be reported to the NC Real Estate Commission [per *Commission Rule 58H .0203(h)*].

Electronic Devices

Students may bring computers, cell phones or other electronic communication devices into a classroom provided it is used solely for the purpose of learning and understanding the material presented. Audio and visual recordings are not allowed at anytime while in any classroom. Students are prohibited against the possession and/or use of any device other then a simple calculator during an exam.

Special Accommodations

Individuals requiring reasonable accommodations under the Americans with Disabilities Act (ADA) in order to participate fully in our in-person classroom should contact the school Director 7 days prior to the beginning date of the course.

CERTIFICATION OF TRUTH AND ACCURACY

I certify that the information contained in this Policies & Procedures Disclosure is true and correct and that Home Coach Real Estate School will abide by the policies herein.

Steve Henion Education Director

CERTIFICATION OF RECEIPT

Student certifies that they received and reviewed a copy of Home Coach Real Estate School Policies & Procedures Disclosure prior to payment of any non-refundable course registration fee or tuition during the registration process.