GUIDELINES FOR COMPLETING ADDITIONAL SIGNATURES ADDENDUM (Form 3-T)

Purpose of form. The Additional Signatures Addendum (the "Addendum") was created to provide additional lines for the identification and signature of parties to a form when the number of parties exceeds the number of pre-printed signature blanks in the form. Since the Addendum is jointly approved by NCAR and the NC Bar Association, it appears as form 3-T in the forms library under "Joint Forms." However, it has been designed for use with any residential form.

Limitation on use of form to add new parties. As set forth in the "NOTE" appearing immediately under name of the form, the Addendum should not be used to add new parties after a contract has been formed. Adding a party to an existing contract is an amendment to that contract, and the Addendum is not designed to amend an existing contract. For examp¹ assume there is an existing contract with one buyer and the buyer's lender requires that the buyer's spouse be added to the intract. It would not be sufficient to identify the new buyer on the Addendum and attach it to the contract, because all the parties the existing contract would also have to sign something to signify their agreement to the additional buyer being added.

Property Address. Insert the address of the property that is the subject of the documer to which form the Admidum is at Insert "N/A" if not applicable.

Identification of document. Below the "Property Address" blank, insert the name of the rm to which the Adder arm is attached in the space provided. If the form is a standard form, it is prudent to insert number as all to help in ure correct identification of the form.

If used with an Offer to Purchase and Contract containing one or more acanda, Addendum of eeds to be signed one time by act are identification the blank space provided in Additional Signatures the additional parties, provided that the addenda to the Co Addendum. Therefore, if the Addendum is being used wi Offer to Purch and Contract containing one or more addenda, it is critical that the name(s) of any such addenda also be insert he blank space wided.

eck the appopration box to identify their status in the transaction as buyer, seller or **Signatures**. Identify each additional party on the 1 rm to hich the Addendum is attached do not need to be identified on "other" (landlord, tenant, etc.). The parties ide. the Addendum, and likewise, the parties identifie on 'dd hdum c ralso need to be identified on the form to which the Purch and Contract on a property owned by three sisters, all of Addendum is attached. For example, if completing an Onwhom are married, two of the allers would be identified on the Contract, and the additional four sellers would be identified on the Additional Signatures Addena

'e to have an Additional Signatures Addendum signed in blank by parties and then attached "Blank" Addendum. It is NO perm Signatures Addendum to a document could raise serious questions about whether to a form lat ttaching a pre- gr who had signed the "lank" Adder the perso m had agreed to and/or understood the document to which the Addendum was later attached

ing the additional Signatures Addendum, the number of parties to a document exceeds the number of initial blanks at the bottom the document, do all of the parties still need to initial each page in order for the document to be considered valid? Initials n't required by law. They are evidence that the initialed page is a part of the document being signed and that the initialing p. reviewed the page. The placement of initials at the bottom of each page by each party to the document is not a condition to the effectiveness of the document. In other words, if the additional parties don't initial the bottom of each page of the document, that in itself would not cause the document to be legally unenforceable. However, it is still preferable for all parties to the document to initial each page of the document. This can be done by simply having the additional parties initial each page manually or, if an electronic signature program is being used, by dropping a "tag" for the initials of the additional parties at the bottom of each page.





Created 7/2015

© 7/2015